



MALDIVES
INLAND REVENUE
AUTHORITY



QUARTERLY REPORT Q1

20 January
21 February
21 March

ABBREVIATIONS

18Q1	2018, First Quarter
18Q2	2018, Second Quarter
18Q3	2018, Third Quarter
18Q4	2018, Forth Quarter
19Q1	2019, First Quarter
19Q2	2019, Second Quarter
19Q3	2019, Third Quarter
19Q4	2019, Fourth Quarter
20Q1	2020, First Quarter
20Q2	2020, Second Quarter
20Q3	2020, Third Quarter
20Q4	2020, Fourth Quarter
21Q1	2021, First Quarter
ADF	Airport Development Fee
ASC	Airport Service Charge
ATF	Airport Taxes and Fees
BPT	Business Profit Tax
EWT	Employee Withholding Tax
GGST	Goods and Services Tax (Non-Tourism Sector)
GRT	Green Tax
GST	Goods and Services Tax (refers to both TGST and GGST)
MIRA	Maldives Inland Revenue Authority
MVR	Maldivian Rufiyaa
NWT	Non-Resident Withholding Tax
TGST	Goods and Services Tax (Tourism Sector)
USD	United States Dollar
WHT	Withholding Tax

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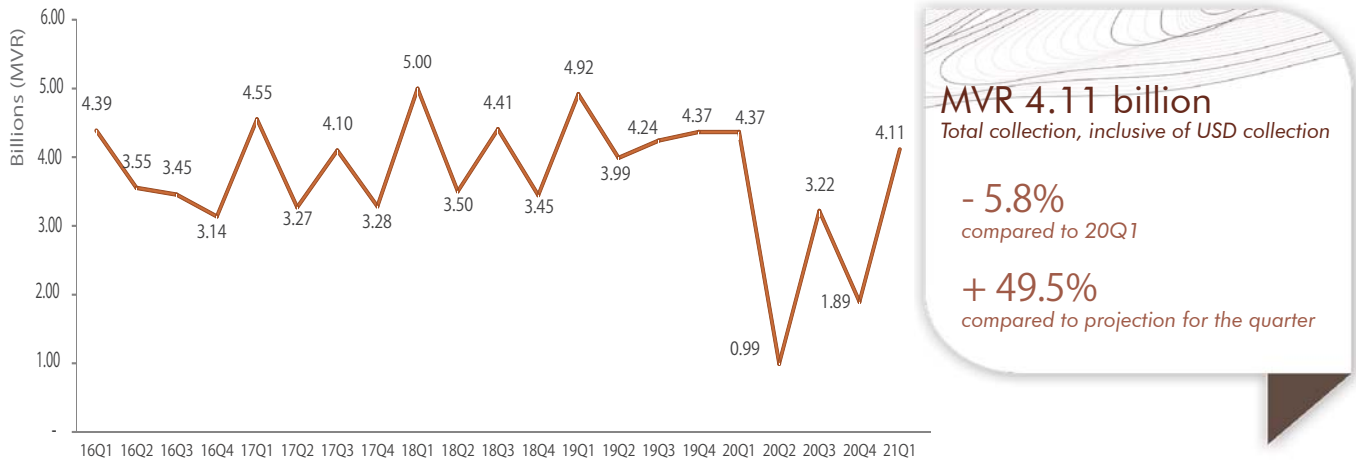


A. REVENUE COLLECTION

I. TOTAL REVENUE COLLECTION

1.1

TOTAL REVENUE COLLECTION



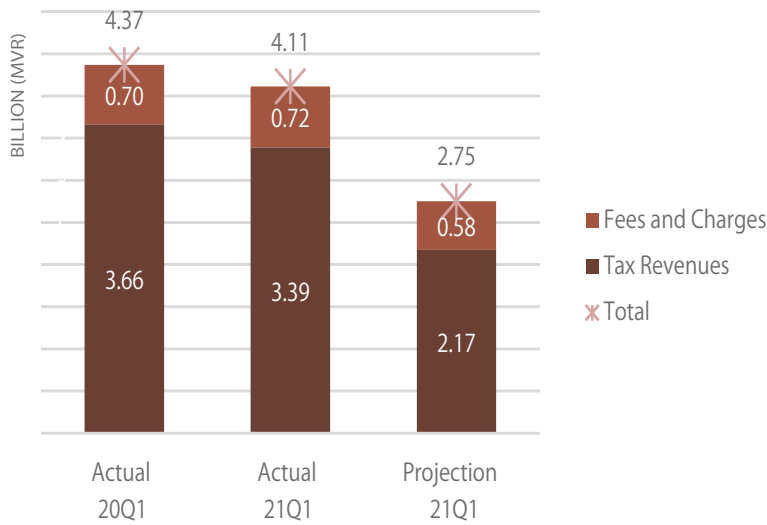
The quarterly revenue collection sums to MVR 4.11 billion in 21Q1. This is a decrement compared to the corresponding quarter of 2020 by 5.8%.

Compared to 20Q1, a decrement was observed in Non-Resident Withholding Tax, Airport Service Charge, Airport Development Fee, Lease Period Extension Fee, Green Tax, GGST, Residential Permit, Corporate Social Responsibility Fee and Royalties. Tourism Land Rent, TGST and Land Acquisition and Conversion Fee was higher than the revenue collected in 20Q1. Due to the Covid-19 pandemic, the overall economic activity declined due to which the revenue collection has declined compared to 20Q1. However, with the gradual recovery of economy, mainly in the tourism sector, collection is higher than the forecast.

Quarterly revenue exceeded the forecasted revenue due to increment in GST from both sectors, Tourism Land Rent, Green Tax, Income Tax – Companies and non-individuals, Airport Taxes and Fees, Land Acquisition and Conversion Fee along with the receipt of Royalties and Corporate Social Responsibility Fee in 21Q1.

1.2

REVENUE COMPOSITION OF 20Q4



TAX REVENUES

MVR 3.39 billion

- 7.5%
compared to 20Q1

+ 56.0%
compared to projection for the quarter

NON-TAX REVENUES

MVR 723.7 million

+ 2.8%
compared to 20Q1

+ 25.2%
compared to projection for the quarter

TAX REVENUES

Tax revenues totaled to MVR 3.39 billion in 21Q1. This is a decline of 7.5% compared to 20Q1. Out of the tax revenues, only TGST revenue increased compared to 20Q1. After re-opening the borders, resorts have filed returns with higher sales, due to advance bookings done in the quarter, despite lower occupancy levels.

Compared to the forecast, performance of the major tax revenues, namely; TGST, GGST, Green Tax, Income Tax and Airport Service Charge are highly favorable.

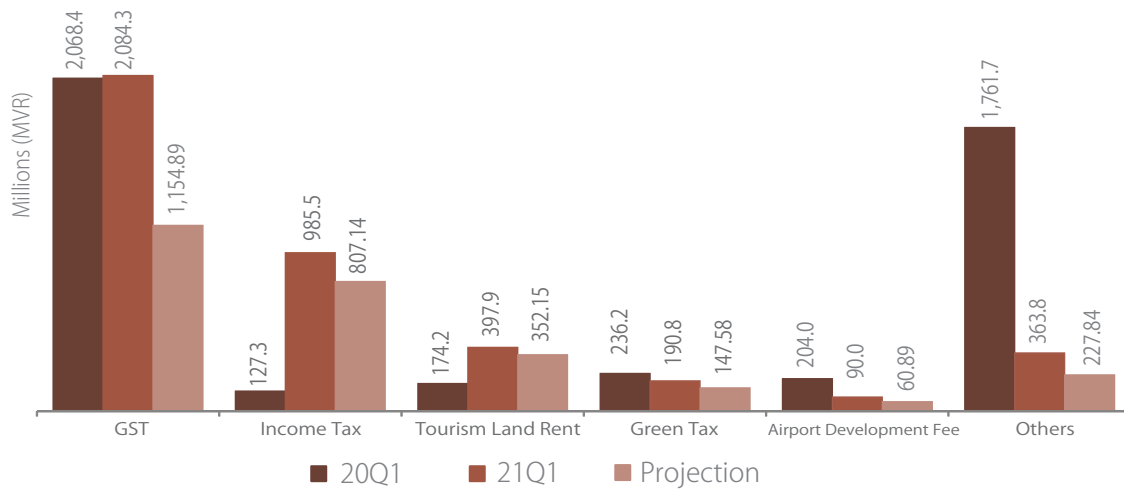
NON-TAX REVENUES

For Non-Tax Revenues, an increment of MVR 19.88 million was observed for 21Q1 when compared to the corresponding quarter of 2020. It increased by MVR 145.58 million compared against projection.

The increment compared to 20Q1 was mainly due to the higher collection of Tourism Land Rent, along with the receipt of Work Permit Fee and Land Acquisition and Conversion Fee.

Likewise, due to the increment in Tourism Land Rent and the receipt of Airport Development Fee, revenue is higher than the forecasted revenue.

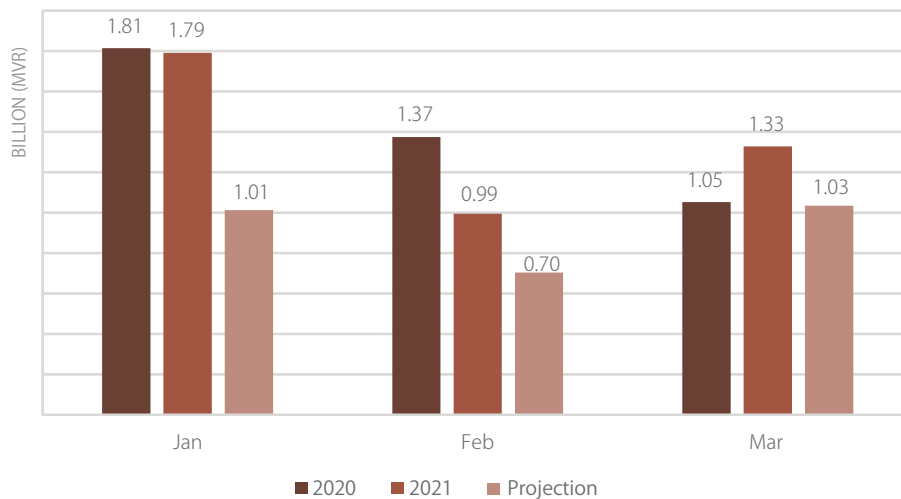
1.3 TOP FIVE REVENUE CONTRIBUTORS OF 21Q1



Revenue	Compared to 20Q1	Compared to Projection	Share of 21Q1
GST	+0.8%	+80.5%	50.7%
INCOME TAX	-	+22.1%	24.0%
TOURISM LAND RENT	+128.5%	+13.0%	9.7%
GREEN TAX	-19.2%	+29.3%	4.6%
AIRPORT DEVELOPMENT FEE	-55.9%	+47.8%	2.2%

Top 5 revenue contributors for the quarter mutually accounted for 91.2% of the total revenue.

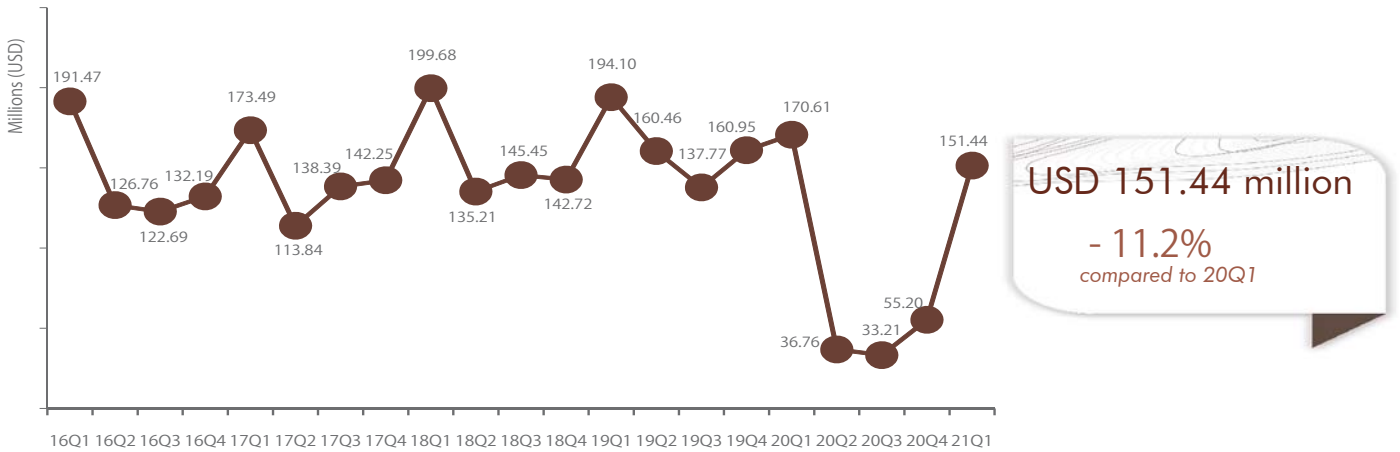
1.4 COMPARISON AGAINST 20Q1



Months	Compared to 2020	Compared to Projection
January	-1.2%	+76.8%
February	-27.7%	+41.2%
March	+26.2%	+28.4%

2. USD REVENUE COLLECTION

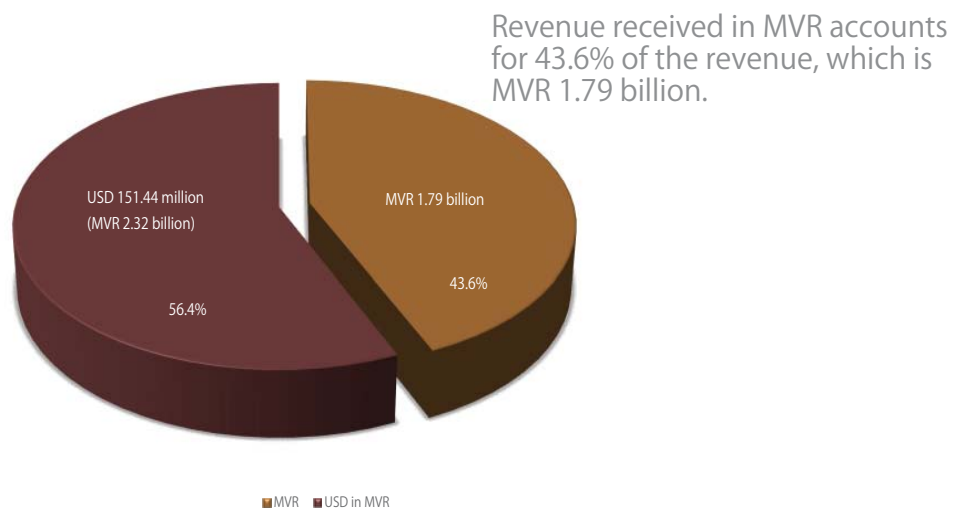
2.1 USD COLLECTION



USD collection in 21Q1 sums to USD 151.44 million, which is a decline of 11.2% compared to 20Q1. The decrement of USD collection is due to the decrease in receipt of Airport Taxes and Fees, Lease Period Extension Fee and Business Profit Tax. Due to the decline in tourist arrivals, tourism related revenues have declined, due to the on-going Covid-19 pandemic. Additionally, BPT Act has been abolished with the enactment of Income Tax Act and the USD revenue from Income Tax from companies and non-individuals are lower compared to the receipt of BPT in the corresponding period of last year.

An increase was observed in the receipt of Land Acquisition and Conversion Fee, Tourism Land Rent and Royalties during 21Q1 when compared to the corresponding quarter of 2020.

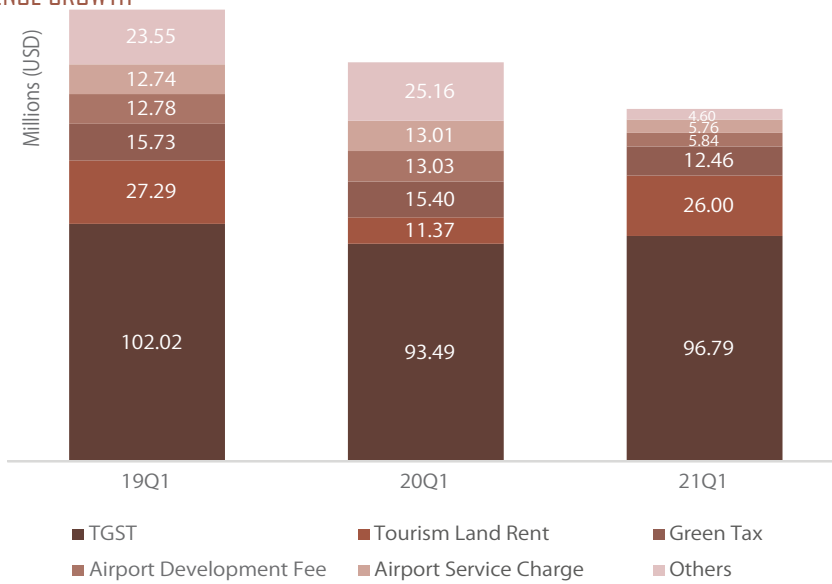
2.2 CURRENCY COMPOSITION



56.4% of the revenue was received in USD (USD 151.44 million), which is equivalent to MVR 2.32 billion.

2.3

USD REVENUE GROWTH

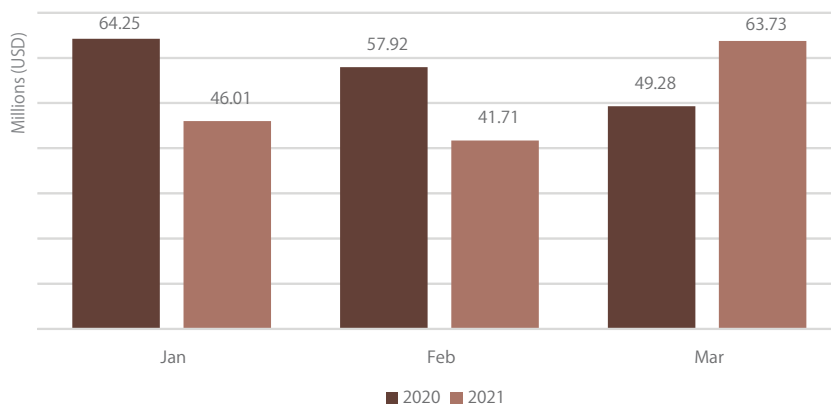


Revenue	Compared to 20Q1	Share of 21Q1
TGST	+3.5%	63.9%
TOURISM LAND RENT	+128.6%	17.2%
GREEN TAX	-19.1%	8.2%
AIRPORT DEVELOPMENT FEE	-55.2%	3.9%
AIRPORT SERVICE CHARGE	-55.7%	3.8%

The top five USD revenue contributors mutually account for 97.0% of the total USD revenue.

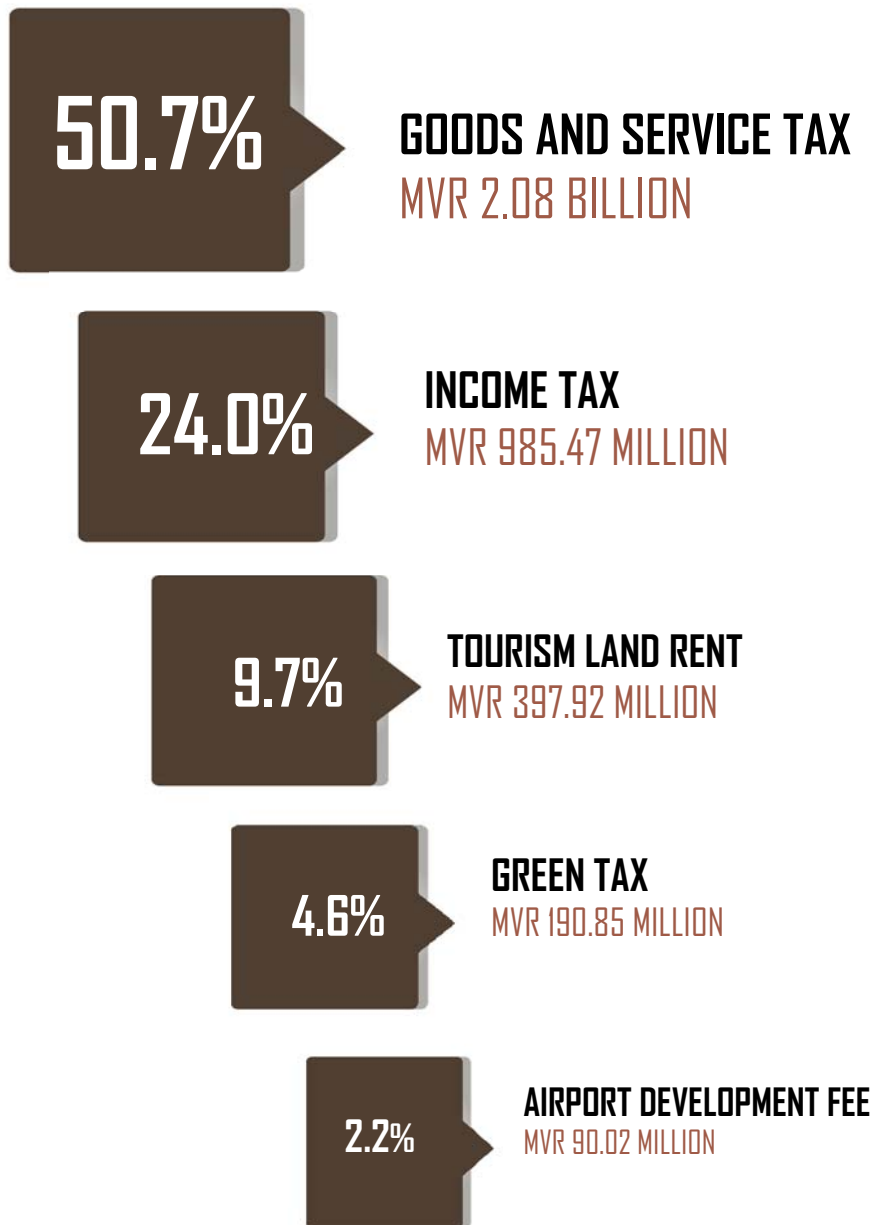
2.4

COMPARISON AGAINST 20Q1: MONTHLY



Months	Compared to 2020
January	-28.4%
February	-28.0%
March	+29.3%

TOP REVENUE CONTRIBUTORS

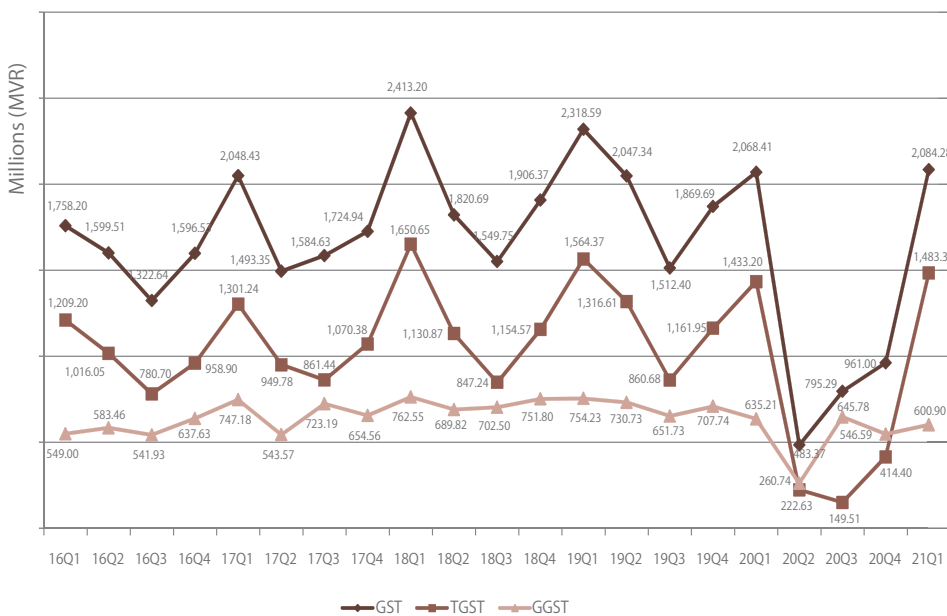


3.1

TOTAL GST COLLECTION

MVR 2.08 billion
 + 0.8%
 compared to 20Q1
 + 80.5%
 compared to projection for the quarter

71.2% of the GST collection relates to tourism sector, while the remaining 28.8% relates to the GST from general sector in 21Q1.



3.1.1

TGST COLLECTION

MVR 1.48 billion
 + 3.5%
 compared to 20Q1
 + 137.8%
 compared to projection for the quarter

3.1.2

GGST COLLECTION

MVR 600.90 million
 - 5.4%
 compared to 20Q1
 + 13.2%
 compared to projection for the quarter

3.1.1

TGST COLLECTION

In contrast to 20Q1, tourist arrivals in this quarter has been decreased. However, collection of TGST increased due to high revenue reported by some taxpayers which is mostly due to advance bookings.

3.1.2

GGST COLLECTION

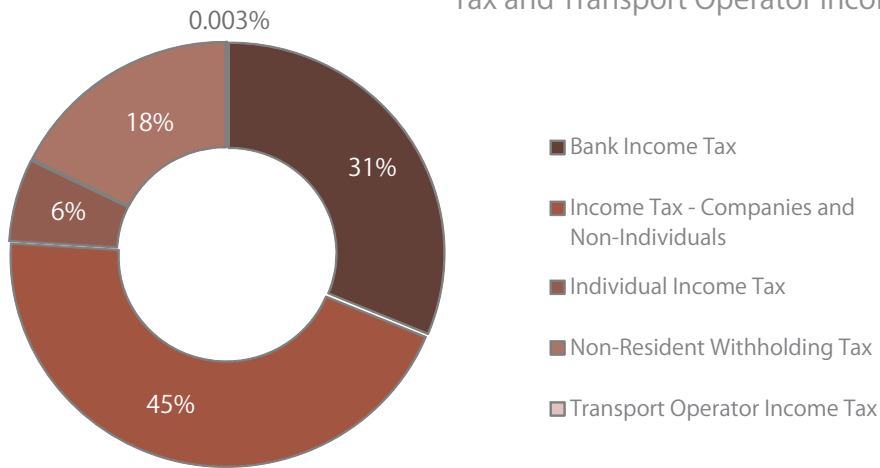
Compared to 20Q1, GGST revenue for 21Q1 declined by 5.4%, whereas, it increased by 13.2% when compared against projection. Due to the Covid-19 pandemic, the overall economic activity declined due to which the revenue reported and GGST reported by the wholesale and retail sector has declined. Additionally, demand for goods in tourism sector decreased. With the gradual recovery of economy, collection is still higher than the forecast.

3.2

TOTAL INCOME TAX COLLECTION

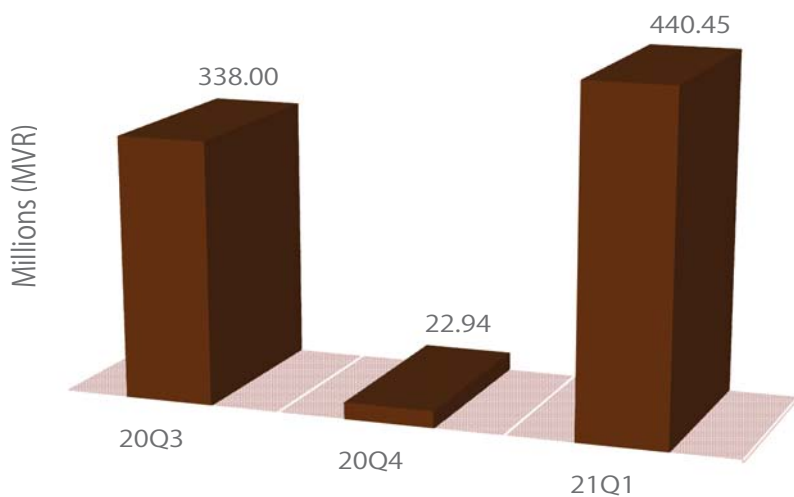
MVR 985.47 million
+ 22.1%
compared to projection for the quarter

Income Tax consists of Bank Income Tax, Income Tax from Companies and Non-individuals, Individual Income Tax (includes Personal Income tax by Individuals and Employee Withholding Tax), Transport Operator Income and Non-Resident Withholding Tax. The highest income tax contributor in 21Q1 is Income Tax from Companies and Non-individuals, followed by Bank Income Tax, Non-Resident Withholding Tax, Individual Income Tax and Transport Operator Income Tax.



3.2.1

INCOME TAX - COMPANIES AND NON-INDIVIDUALS

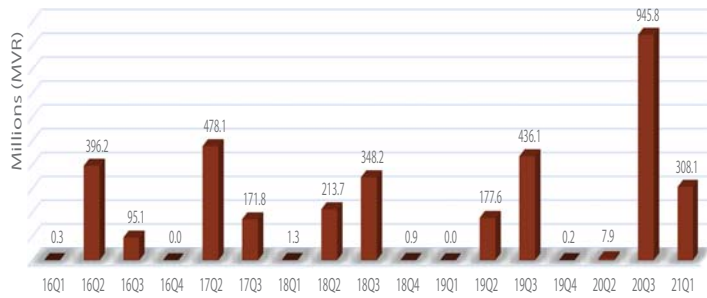


MVR 440.45 million
+ 79.0%
compared to projection for the quarter

Collection of Income Tax from companies and non-individuals sums up to MVR 440.45 million in 21Q1. Second interim payment for the tax year 2020 were received in 21Q1.

3.2.2

BANK INCOME TAX



MVR 308.09 million

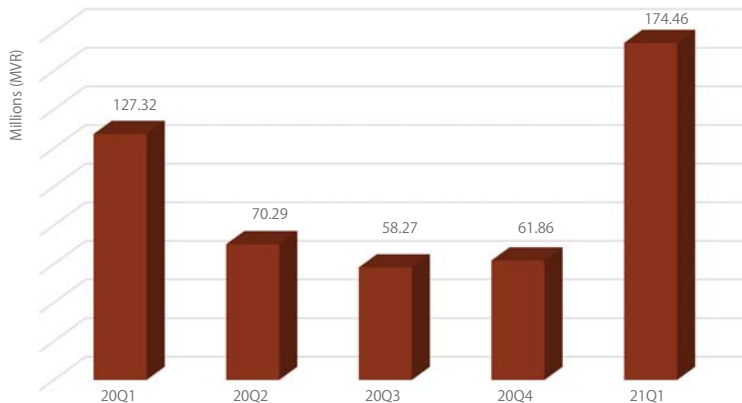
+ 6.9%

compared to projection for the quarter

Collection of Bank Income Tax sums up to MVR 308.09 million in 21Q1. Second interim payment for the tax year 2020 were received in 21Q1.

3.2.3

NON-RESIDENT WITHHOLDING TAX



MVR 174.46 million

+ 37.0%

compared to 20Q1

- 27.9%

compared to projection for the quarter

Non-Resident Withholding tax receipts increased in 21Q1 by 37.0%, compared to 20Q1. Withholding Tax receipts from Tourism Sector and Information and Communication sector increased, resulting in the increment in collection.

3.2.4

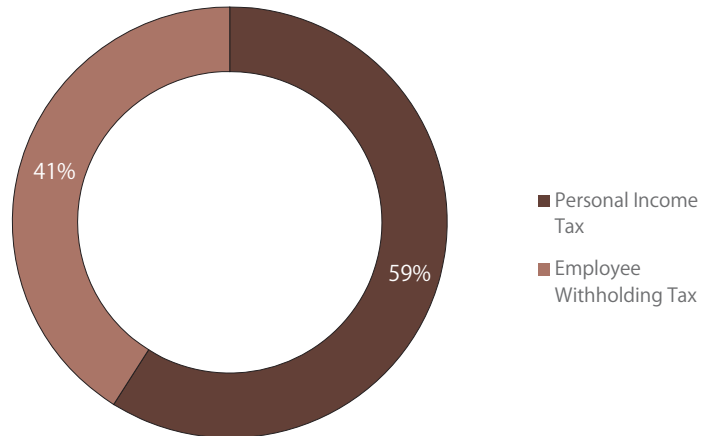
INDIVIDUAL INCOME TAX

MVR 62.44 million

+ 102.9%

compared to projection for the quarter

Total Individual Income Tax consist of revenue received from Personal Income Tax and Employee Withholding Tax.



3.2.4.1

PERSONAL INCOME TAX

MVR 36.82 million

In 21Q1, 59% of Individual Income Tax relates to Personal income Tax, which sums to MVR 36.82 Million. Personal Income Tax payments received in 21Q1 is for the second interim payment for the tax year 2020 made by individuals/Sole proprietorships, under the Income Tax Act.

3.2.4.2

EMPLOYEE WITHHOLDING TAX

MVR 25.63 million

Remuneration received by employees is subject to Employee Withholding Tax since April 2020, under income brackets and rates specified in the Income Tax Act. 41% of the Individual Income Tax collection is attributed to Employee Withholding Tax, which sums to MVR 25.63 Million.

3.2.5

TRANSPORT OPERATOR INCOME TAX

MVR 28.11 thousand

Pursuant to the Income Tax Act, income derived from the Maldives, by non-resident transport operators are subject to income tax. 2% of the gross amount of income in a tax year is to be paid in a tax year. Collection of Transport Operator Income Tax sums up to MVR 28.11 thousand in 21Q1.

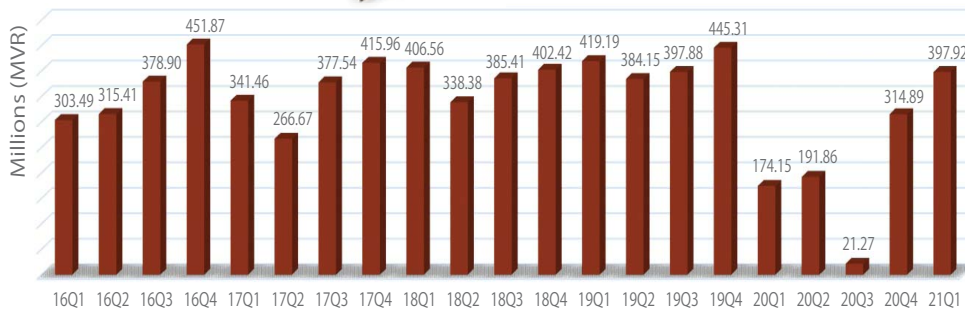
3.3

TOURISM LAND RENT

MVR 397.92 million

+128.5%
compared to 20Q1

+ 13.0%
compared to projection for the quarter



In contrast to 20Q1, Tourism Land Rent increased due to the receipt of timely payments from taxpayers in 21Q1 along with the receipt of dues of past deadlines. Also, to facilitate taxpayers in the tourism sector due to the impact of Covid-19 pandemic, Tourism Land rent deadlines for the 2nd and 3rd quarters of 2020 were deferred to 2021. Deadline of the Tourism Land Rent for the second quarter of 2021 fell to first quarter of 2021.

Compared to the forecast for Tourism Land Rent, there is an increment of 13.0%.

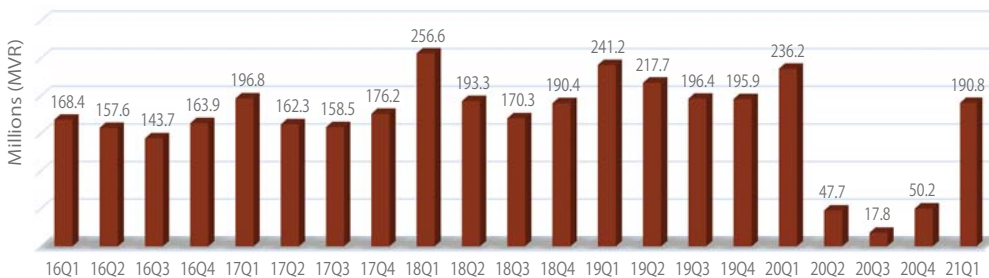
3.4

GREEN TAX

MVR 190.85 million

- 19.2%
compared to 20Q1

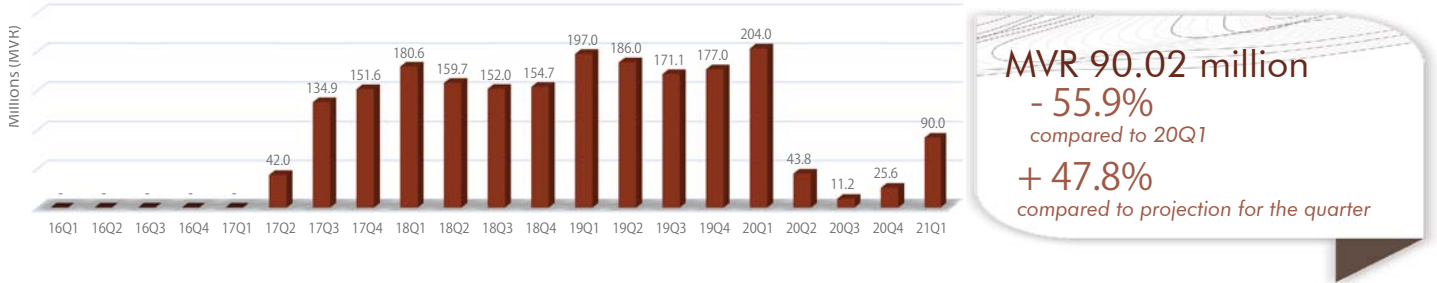
+ 29.3%
compared to projection for the quarter



Revenue from Green Tax amounts to MVR 190.85 million. This is a decrement of 19.2% compared to 20Q1. The decrement was due to the continued impact of Covid-19 pandemic. Also, in contrast to 20Q1, tourist arrivals in this quarter has been decreased.

However, with the gradual recovery of tourism sector, bednights and tourist arrivals are higher than the forecast which resulted in the increment in Green Tax revenue compared to projection.

3.5 AIRPORT DEVELOPMENT FEE



Quarterly revenue collection from Airport Development Fee, which commenced on 1 May 2017 with the enactment of Airport Taxes and Fees Act, sums to 90.02 million. This is a decrement of 55.9% compared to the collection of 20Q1. This sharp decline in revenue is due to the significant decrement in departures compared to 20Q1. Prior to the lockdown and border closure in March, departures were higher in 2020.

Compared to the forecasted departure, increment in actual departures during this period led to this favorable outcome compared to the forecasted revenue.

B. ACTIVITIES DURING THE QUARTER



LAWS AND REGULATIONS

- 2021/R-9** Country-by-Country Reporting Regulation
- 2021/R-40** Fourth Amendment to the Tax Administration Regulation
- 2021/R-42** Advance Pricing Arrangement Regulation



TAXPAYER AWARENESS PROGRAMS

16 information session
to new registrants
(117 participants)

22 Income Tax information sessions
to taxpayers and public
(297 participants)

11 MIRAconnect sessions
38 participants

6 Media Interviews



COMPLIANCE

839 compliance visits

AUDITS AND INVESTIGATIONS

Tax type	No of audits	Additional Tax Assessed (MVR)
BPT	33	14,466,823
GST	42	192,285,047
TGST	20	841,839
Income Tax	1	-
NWT	4	370,872
GRT	12	-
ATF	1	-
Total	113	207,964,581

3 Investigation audits completed.
Additional Tax Assessed:
MVR 1.61 million

1 Criminal investigation completed

113

AUDITS

MVR 207.96 million
ADDITIONAL TAX ASSESSED



ENFORCED COLLECTION

TOTAL ENFORCED COLLECTION MVR 472,137,639



Amount recovered under:

Dues Clearance MVR 204,519,865

Dunning MVR 176,953,943

Reminder calls/emails MVR 90,491,329

Legal Action MVR 172,503

Final notices issued to 8,314 non-filers and 2,055 non-payers

Installment plans granted to 171 taxpayers in 21Q1

Arrears as at 31st March 2021

Category	Principal amount	Fines	Total
Tax Dues	1,932,589,008	2,800,830,314	4,733,419,322
Non-Tax Dues	3,401,938,571	12,787,744,500	16,189,683,071
Total	5,334,527,579	15,588,574,814	20,923,102,393

Total fine relief granted during 21Q1

No. of relief given cases	Total (MVR)
1,419	45,016,501



REGISTRATIONS

Category	Registrants at the beginning of the quarter	New registrants	De-registrations	Net total
Income Tax	42,982	2,076	17	45,041
TGST	2,208	97	10	2,295
GGST	12,157	460	94	12,523
Green Tax	1,639	126	19	1,746
ATF	53	3	-	56
Tourism Land Rent	433	8	8	433

OBJECTIONS

11

objections received

4 BPT
3 GGST
2 BnPT
1 TGST
1 WHT



8

objections completed

4 GGST
3 BPT
1 TGST



LEGAL ACTIONS



11 cases filed by MIRA



12 judgement passed in favour of MIRA



5 case filed against MIRA



2 judgements passed against MIRA

HR MANAGEMENT



296

staff working at MIRA
at the end of the quarter

9

staff recruited during the quarter

9

staff terminated/ released during the quarter

TRAININGS AND CONFERENCES



Overseas (Virtual)

1 Conferences/Seminars
4 participants

11 Trainings
61 participants

Local

3 Conferences/Seminars
183 participants

Staff Development Programs

9 Trainings

Induction Programs

1 Trainings
10 participants

C. Snapshots of the Quarter



12 May 2020 - 31 March 2021

- A remote mission was completed with ADB on Income Tax Implementation



January 2021

- Succession Planning training conducted for senior management with the assistance of US Treasury



4 January 2021 - 15 January 2021

- A remote mission was completed with IMF on drafting a Tax Treaty policy Framework



11 January 2021 - Ongoing

- A mission with USAid is ongoing on Revenue Forecasting



17 January 2021 - Ongoing

- A mission with ADB is ongoing for IT developments to support the Refund Process



January 2021 - March 2021

- A remote mission was completed with IMF on finalization of Business Continuity Plan of MIRA



8 February 2021 - 25 February 2021

- A remote mission was completed with IMF on Criminal Investigations



15 March 2021 - 14 April 2021

- A remote mission was held to assist risk management and investigation team of MIRA.

D. DETAILED REVENUE FIGURES

Table 1 Total Revenue Contribution, 21Q1 and Comparison Against 20Q1 (MVR)

Description	21Q1	20Q1	Growth	% Share
TAX REVENUES	3,388,638,285	3,664,024,420	-7.5%	82.4%
Airport Service Charge	88,191,098	202,297,512	-56.4%	2.1%
BPT	36,572,949	930,155,205	-96.1%	0.9%
Bank Income Tax	308,086,694	-	-	7.5%
Income Tax-Companies and Non-individuals	440,450,989	-	-	10.7%
Employee Withholding Tax	25,625,168	-	-	0.6%
Personal Income Tax	36,819,748	-	-	0.9%
Transport Operator Income Tax	28,106	-	-	0.0%
Withholding Tax	1,705,978	215,426,663	-99.2%	0.0%
Non-Resident Withholding Tax	174,456,310	-	-	4.2%
Green Tax	190,848,037	236,218,949	-19.2%	4.6%
GGST	600,899,279	635,209,200	-5.4%	14.6%
TGST	1,483,381,098	1,433,203,270	3.5%	36.1%
Land Sales Tax	-	794,758	-100.0%	0.0%
Remittance Tax	-	8,970,164	-100.0%	0.0%
Revenue Stamp	1,572,832	1,748,699	-10.1%	0.0%
NON-TAX REVENUES	723,687,637	703,806,251	2.8%	17.6%
Airport Development Fee Charge	90,022,559	203,951,470	-55.9%	2.2%
Business Permits ¹	21,049,002	12,913,336	63.0%	0.5%
Construction Period Extension Fee	-	-	-	0.0%
Corporate Social Responsibility Fee	844,635	13,495,910	-93.7%	0.0%
Fines	33,533,081	47,865,370	-29.9%	0.8%
Land Acquisition and Conversion Fee	12,440,740	1,430,705	769.6%	0.3%
Lease Period Extension Fee	-	76,800,000	-100.0%	0.0%
Non-tourism Property Income ²	26,726,819	30,803,779	-13.2%	0.6%
Ownership Transfer Tax	1,536,000	-	-	0.0%
Proceeds from Sale of Assets ³	2,551,186	3,658,325	-30.3%	0.1%
Resident Permit	40,806,622	71,678,670	-43.1%	1.0%
Royalties ⁴	11,968,859	18,906,564	-36.7%	0.3%
Tourism Land Rent	397,923,816	174,150,612	128.5%	9.7%
Vehicle Fee	34,229,944	28,823,049	18.8%	0.8%
Vessels Fee	8,073,842	7,064,422	14.3%	0.2%
Work Permit Fee	28,268,150	-	-	0.7%
Zakat Al-Mal	13,158,767	11,877,394	10.8%	0.3%
Others ⁵	553,614	386,646	43.2%	0.0%
Total	4,112,325,923	4,367,830,672	-5.8%	100%

¹ **Business Permits:** Company Annual Fee, Restaurant, Café, Canteen Fee, Flat Maintenance Fee, Partnership Fees, Import Trade Fee, Co-operative Society Fees, Sole Trader Registration Fee, Trade Registry Fee, Foreign Investment Administration Annual Fee, Company Registration Fee, Foreign Business Fee, Dive School Registration Fee, Guest House Registration Fee, Other Registrations & License, Motor Vehicle and Vessel, Bank Mortgage Registration Fee, Sale of Tender Documents, Sale of Pass

² **Non-tourism Property Income:** Uninhabited Islands Rent, Government Buildings Rent, Commercial Land Rent, Rent from land for Industry, Longterm Agricultural leased islands rent, Rent from Floating Jetty, Uninhabited Islands Administration Fee

³ **Proceeds from Sale of Assets:** Sale of items at auction, Sale of Government Buildings, Sale of Government Lands

⁴ **Royalties:** Duty Free Royalty, Foreign Investment Royalty, Fishing Royalty, Fuel re-export Royalty, Re-Export Royalty, Yellowfin Tuna Export Royalty, Skipjack Industry Royalty

⁵ **Others:** Other Registration and License fees, Reimbursement from previous year's budget, Sadaqa/Donation, Loan repayment & National student loan

Table 2 Total USD Revenue Contribution, 21Q1 (USD)

Description	21Q1	% Share
TGST	96,792,424	63.9%
Tourism Land Rent	25,995,125	17.2%
Green Tax	12,456,566	8.2%
Airport Development Fee	5,838,123	3.9%
Airport Service Charge	5,759,767	3.8%
Others	4,598,367	3.0%
Total	151,440,372	100.0%

* Others: Income Tax, Land Acquisition and Conversion Fee, BPT, Business Permits, Fines, Ownership Transfer Tax, Vessel Fee, Corporate Social Responsibility Fee, Non-tourism Property Income, Royalties, Zakat Al-Mal

Table 3 Comparison Against Projection (MVR)

Description	Actual 21Q1	Projection 21Q1	% Variance
TAX REVENUES	3,388,638,285	2,172,385,565	56.0%
Airport Service Charge	88,191,098	61,111,577	44.3%
BPT	36,572,949	-	-
Bank Income Tax	308,086,694	288,287,064	6.9%
Income Tax-Companies and Non-individuals	440,450,989	246,125,461	79.0%
Employee Withholding Tax	25,625,168	16,700,840	53.4%
Personal Income Tax	36,819,748	14,076,365	161.6%
Transport Operator Income Tax	28,106	-	-
Withholding Tax	1,705,978	-	-
Non-Resident Withholding Tax	174,456,310	241,946,757	-27.9%
Green Tax	190,848,037	147,581,633	29.3%
GGST	600,899,279	531,036,235	13.2%
TGST	1,483,381,098	623,858,366	137.8%
Land Sales Tax	-	-	-
Remittance Tax	-	-	-
Revenue Stamp	1,572,832	1,661,267	-5.3%
NON-TAX REVENUES	723,687,637	578,109,621	25.2%
Airport Development Fee Charge	90,022,559	60,892,061	47.8%
Business Permits ¹	21,049,002	12,526,752	68.0%
Construction Period Extension Fee	-	-	-
Corporate Social Responsibility Fee	844,635	-	-
Fines	33,533,081	9,625,948	248.4%
Land Acquisition and Conversion Fee	12,440,740	1,956,245	535.9%
Lease Period Extension Fee	-	-	0.0%
Non-tourism Property Income ²	26,726,819	34,336,805	-22.2%
Ownership Transfer Tax	1,536,000	230,100	567.5%
Proceeds from Sale of Assets ³	2,551,186	4,316,481	-40.9%
Resident Permit	40,806,622	53,558,460	-23.8%
Royalties ⁴	11,968,859	10,092,889	18.6%
Tourism Land Rent	397,923,816	352,153,479	13.0%
Vehicle Fee	34,229,944	29,971,280	14.2%
Vessels Fee	8,073,842	7,676,740	5.2%
Work Permit Fee	28,268,150	-	-
Zakat Al-Mal	13,158,767	-	-
Others ⁵	553,614	772,381	-28.3%
Total	4,112,325,923	2,750,495,186	49.5%

*Refer to Table 1 footnotes for details

Table 4 Multi-year Summary (MVR in millions)

Description	Actual 18Q1	Actual 19Q1	Actual 20Q1	Actual 21Q1
TAX REVENUES	4,006.9	3,901.3	3,664.0	3,388.6
Airport Service Charge	179.7	195.4	202.3	88.2
BPT	892.0	876.3	930.2	36.6
Bank Income Tax	1.3	0.0	-	308.1
Income Tax-Companies and Non-individuals	-	-	-	440.5
Employee Withholding Tax	-	-	-	25.6
Personal Income Tax	-	-	-	36.8
Transport Operator Income Tax	-	-	-	0.0
Withholding Tax	215.8	226.6	215.4	1.7
Non-Resident Withholding Tax	-	-	-	174.5
Green Tax	256.6	241.2	236.2	190.8
GGST	762.5	754.2	635.2	600.9
TGST	1,650.6	1,564.4	1,433.2	1,483.4
Land Sales Tax	7.9	6.7	0.8	-
Remittance Tax	28.0	26.3	9.0	-
Revenue Stamp	12.6	10.2	1.7	1.6
Tourism Tax	-	-	-	-
NON-TAX REVENUES	990.9	1,017.9	703.8	723.7
Airport Development Fee	180.6	197.0	204.0	90.0
Business Permits ¹	19.9	20.3	12.9	21.0
Construction Period Extension Fee	16.8	27.7	-	-
Corporate Social Responsibility Fee	7.7	-	13.5	0.8
Fines	68.9	67.6	47.9	33.5
Land Acquisition and Conversion Fee	96.8	2.8	1.4	12.4
Lease Period Extension Fee	-	76.5	76.8	-
Non-tourism Property Income ²	41.4	36.2	30.8	26.7
Ownership Transfer Tax	0.3	0.2	-	1.5
Proceeds from Sale of Assets ³	3.4	4.9	3.7	2.6
Resident Permit	73.9	81.8	71.7	40.8
Royalties ⁴	23.1	30.4	18.9	12.0
Tourism Administration Fee	4.6	3.1	-	-
Tourism Land Rent	406.6	419.2	174.2	397.9
Vehicle Fee	24.4	29.9	28.8	34.2
Vessels Fee	9.4	8.2	7.1	8.1
Work Permit Fee	-	-	-	28.3
Zakat Al-mal	10.8	11.1	11.9	13.2
Others ⁵	2.5	1.1	0.4	0.6
Total	4,997.8	4,919.2	4,367.8	4,112.3

¹ Business Permits: Company Annual Fee, Restaurant, Café, Canteen Fee, Flat Maintenance Fee, Partnership Fees, Import Trade Fee, Co-operative Society Fees, Sole Trader Registration Fee, Trade Registry Fee, Foreign Investment Administration Annual Fee, Company Registration Fee, Foreign Business Fee, Dive School Registration Fee, Guest House Registration Fee, Other Registrations & License, Motor Vehicle and Vessel, Bank Mortgage Registration Fee, Sale of Tender Documents, Sale of Pass
² Non-tourism Property Income: Uninhabited Islands Rent, Government Buildings Rent, Commercial Land Rent, Rent from land for Industry, Longterm Agricultural leased islands rent, Rent from Floating Jetty, Uninhabited Islands Administration Fee
³ Proceeds from Sale of Assets: Sale of items at auction, Sale of Government Buildings, Sale of Government Lands
⁴ Royalties: Duty Free Royalty, Foreign Investment Royalty, Fishing Royalty, Fuel re-export Royalty, Re-export Royalty, Yellowfin Tuna Export Royalty, Skipjack Industry Royalty
⁵ Others: Other Registration and License fees, Reimbursement from previous year's budget, Sadaqa/Donation, Loan repayment & National student loan

Table 5 Reported Sales from Tourism Categories (USD)

Description	21Q1	20Q1	Growth
Tourist Resort	1,020,331,087	1,152,689,837	-11%
Tour Operator	100,842,132	92,650,640	+9%
Domestic Air Transport	55,689,471	87,329,662	-36%
Tourist Hotel	13,308,769	19,347,772	-31%
Diving School	14,945,800	18,244,827	-18%
Tourist Guest House	6,201,784	16,269,672	-62%
Tourist Establishments Under Construction	-	-	-
Tourist Vessel	6,465,840	13,869,097	-53%
Water Sports Facility	5,310,898	4,971,888	+7%
Other Facilities	2,765,954	4,856,405	-43%
Spa	3,199,161	4,225,671	-24%
Shop	4,014,113	4,761,226	-16%
Foreign Tourist Vessel	2,895,970	1,155,901	+151%
	1,235,970,980	1,420,372,601	-13%

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MALDIVES
INLAND REVENUE
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