

## BUSINESS PROFIT TAX (BPT)

BPT is a tax charged, under the Business profit Tax Act (Act Number 5/2011), on the profits of all businesses carried out in Maldives.

Companies, partnerships, individuals and all persons who are resident or carrying out business in Maldives would be subject to tax under this Act.

### BUSINESS PROFIT TAX (BPT) reported via Form 0303

INDUSTRY	2013	2014	2015	2016	2017
A Agriculture, forestry and fishing	1,272,031	1,538,705	2,159,953	2,578,978	2,959,260
C Manufacturing	22,255,686	22,164,484	34,380,202	37,754,229	43,362,838
D Electricity, Gas, steam and Air Conditioning supply	6,777,378	6,367,281	11,043,692	9,752,999	9,379,511
E Water supply, sewerage, Waste Management and remediation activities	23,777,622	27,295,861	68,996,887	54,385,805	51,746,937
F Construction	80,517,003	61,125,441	124,385,256	123,456,851	156,119,651
G Wholesale and retail trade; repair of motor vehicles and motor cycles	352,283,379	393,256,951	370,671,824	362,160,933	387,999,931
H Transportation and Storage	243,255,896	261,757,814	259,802,737	58,726,377	60,232,736
I Accommodation and food service	75,168,162	59,655,290	66,699,073	61,033,795	59,871,129
J Information and Communication	100,869,909	121,981,096	160,517,346	241,378,056	282,052,625
K Financial and Insurance activities	11,036,554	25,914,731	31,410,007	16,765,067	20,544,702
L Real estate activities	40,331,052	52,036,477	53,178,765	69,038,652	76,071,231
M Professional, scientific and technical activities	5,906,575	6,855,245	9,878,716	9,869,797	10,992,816
N Administrative and support service activities	140,836,184	102,588,029	59,391,172	168,413,249	124,962,533
O Public administration and defense, compulsory Social security	127,727	62,121	67,243	144,723	170,168
P Education	17,446,303	16,004,127	19,315,036	18,099,028	12,665,657
Q Human health and social work activities	8,976,601	7,365,834	8,597,084	14,582,337	20,291,839
R Arts, entertainment and recreation	265,978	798,153	2,369,050	3,722,083	2,801,643
S Other service activities	9,288,382	17,598,219	40,980,217	45,412,485	53,489,635
V Tourism Sector	827,879,899	936,976,906	842,509,970	729,963,420	708,984,382
<b>Grand Total</b>	<b>1,968,272,320</b>	<b>2,121,342,765</b>	<b>2,166,354,228</b>	<b>2,027,238,863</b>	<b>2,084,699,225</b>

Note: Figures in MVR

INDUSTRY	BPT 2013 Share	BPT 2014 Share	BPT 2015 Share	BPT 2016 Share	BPT 2017 Share
A Agriculture, forestry and fishing	0.1%	0.1%	0.1%	0.1%	0.1%

<i>C</i>	<b>Manufacturing</b>	1.1%	1.0%	1.6%	1.9%	2.1%
<i>D</i>	<b>Electricity, Gas, steam and Air Conditioning supply</b>	0.3%	0.3%	0.5%	0.5%	0.4%
<i>E</i>	<b>Water supply, sewerage, Waste Management and remediation activities</b>	1.2%	1.3%	3.2%	2.7%	2.5%
<i>F</i>	<b>Construction</b>	4.1%	2.9%	5.7%	6.1%	7.5%
<i>G</i>	<b>Wholesale and retail trade; repair of motor vehicles and motor cycles</b>	17.9%	18.5%	17.1%	17.9%	18.6%
<i>H</i>	<b>Transportation and Storage</b>	12.4%	12.3%	12.0%	2.9%	2.9%
<i>I</i>	<b>Accommodation and food service</b>	3.8%	2.8%	3.1%	3.0%	2.9%
<i>J</i>	<b>Information and Communication</b>	5.1%	5.8%	7.4%	11.9%	13.5%
<i>K</i>	<b>Financial and Insurance activities</b>	0.6%	1.2%	1.4%	0.8%	1.0%
<i>L</i>	<b>Real estate activities</b>	2.0%	2.5%	2.5%	3.4%	3.6%
<i>M</i>	<b>Professional, scientific and technical activities</b>	0.3%	0.3%	0.5%	0.5%	0.5%
<i>N</i>	<b>Administrative and support service activities</b>	7.2%	4.8%	2.7%	8.3%	6.0%
<i>O</i>	<b>Public administration and defense, compulsory Social security</b>	0.0%	0.0%	0.0%	0.0%	0.0%
<i>P</i>	<b>Education</b>	0.9%	0.8%	0.9%	0.9%	0.6%
<i>Q</i>	<b>Human health and social work activities</b>	0.5%	0.3%	0.4%	0.7%	1.0%
<i>R</i>	<b>Arts, entertainment and recreation</b>	0.0%	0.0%	0.1%	0.2%	0.1%
<i>S</i>	<b>Other service activities</b>	0.5%	0.8%	1.9%	2.2%	2.6%
<i>V</i>	<b>Tourism Sector</b>	42.1%	44.2%	38.9%	36.0%	34.0%
		100%	100%	100%	100%	100%

































































2018	2019
3,802,133	4,566,895
42,744,776	49,646,695
7,341,484	18,605,524
74,312,614	113,590,631
173,424,211	110,993,091
381,770,513	434,254,830
165,976,212	264,418,000
62,764,386	67,781,751
282,998,148	282,643,731
23,434,032	27,187,268
96,240,688	82,122,796
17,397,430	28,152,286
69,771,191	58,561,208
312,227	77,429
14,995,677	19,527,143
19,225,182	24,295,052
2,124,200	1,239,705
54,050,366	77,788,542
665,772,494	918,603,593
<b>2,158,457,964</b>	<b>2,584,056,168</b>

BPT 2018 Share	BPT 2019 Share
0.2%	0.2%

2.0%	1.9%
0.3%	0.7%
3.4%	4.4%
8.0%	4.3%
17.7%	16.8%
7.7%	10.2%
2.9%	2.6%
13.1%	10.9%
1.1%	1.1%
4.5%	3.2%
0.8%	1.1%
3.2%	2.3%
0.0%	0.0%
0.7%	0.8%
0.9%	0.9%
0.1%	0.0%
2.5%	3.0%
30.8%	35.5%
100%	100%



































































































































