



MALDIVES  
INLAND REVENUE  
AUTHORITY



# Q1

## QUARTERLY REPORT

Q1/2019



[www.mira.gov.mv](http://www.mira.gov.mv)



## ABBREVIATIONS

16Q1	2016, First Quarter
16Q2	2016, Second Quarter
16Q3	2016, Third Quarter
16Q4	2016, Fourth Quarter
17Q1	2017, First Quarter
17Q2	2017, Second Quarter
17Q3	2017, Third Quarter
17Q4	2017, Fourth Quarter
18Q1	2018, First Quarter
18Q2	2018, Second Quarter
18Q3	2018, Third Quarter
18Q4	2018, Forth Quarter
19Q1	2019, First Quarter
19Q2	2019, Second Quarter
ACCA	Association of Chartered Certified Accountants
ASC	Airport Service Charge
ADF	Airport Development Fee
ATF	Airport Taxes and Fees
BPT	Business Profit Tax
CPD	Continuing Professional Development
DTA	Double Tax Avoidance
GGST	Goods and Services Tax (Non-Tourism Sector)
GST	Goods and Services Tax (refers to both TGST and GGST)
GRT	Green Tax
MIRA	Maldives Inland Revenue Authority
MVR	Maldivian Rufiyaa
TGST	Goods and Services Tax (Tourism Sector)
USD	United States Dollar
WHT	Withholding Tax

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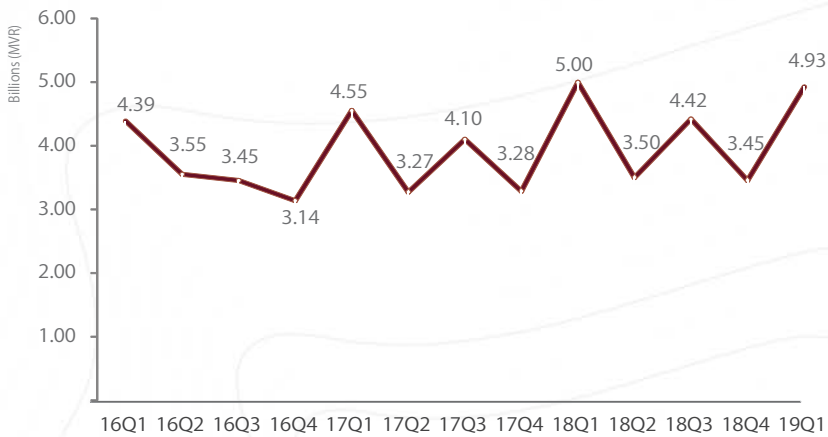


# A. REVENUE COLLECTION

## I. TOTAL REVENUE COLLECTION

### 1.1

#### TOTAL REVENUE COLLECTION



**MVR 4.93 billion**  
*Total collection, inclusive of USD collection*

**- 1.3%**  
*compared to 18Q1*

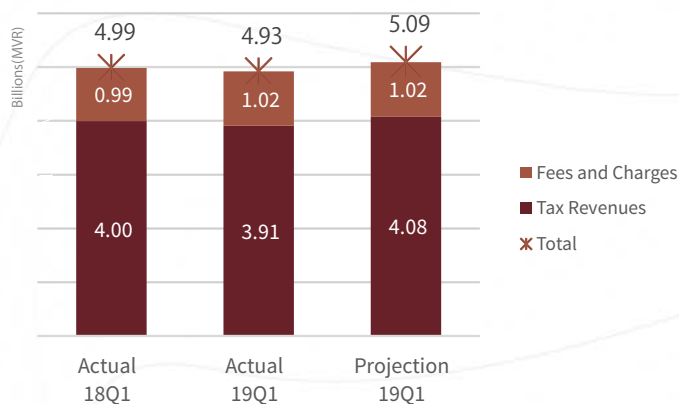
**- 3.1%**  
*compared to projection for the quarter*

The quarterly revenue collection sums up to MVR 4.93 billion in 19Q1. Quarterly revenue declined slightly compared to the revenue collected in the corresponding quarter of 2018 and projection for 19Q1 by 1.3% and 3.1%, respectively.

Compared to 18Q1, decline in revenue was observed for BPT (profit component), TGST, Green Tax and Land Acquisition and Conversion Fee. Non-payment and non-filing of the above-mentioned taxes were observed in 19Q1, and no islands were leased in this quarter, resulting in this decrement.

Compared to the forecasted revenue, Tourism Land Rent decreased due to non-payment and late payment after deadline from some of the taxpayers. Additionally, due to non-payment of the BPT Second Interim Payment for the tax year 2018, which fell on 31 January 2019, BPT revenue fell considerably in 19Q1. Similarly, due to non-payment and non-filing of TGST, revenue fell compared to projection, despite the increment in tourist arrivals.

1.2  
REVENUE COMPOSITION OF 19Q1



TAX REVENUES

**MVR 3.91 billion**  
 - 2.4%  
 compared to 18Q1  
 - 4.1%  
 compared to projection for the quarter

NON-TAX REVENUES

**MVR 1.02 billion**  
 + 3.4%  
 compared to 18Q1  
 +0.9%  
 compared to projection for the quarter

TAX REVENUES

Out of the tax revenues, only Airport Service Charge and Withholding Tax increased in comparison to 18Q1. Due to non-payment by deadline, TGST, GGST, Green Tax and BPT revenue collected was below the collection in 18Q1.

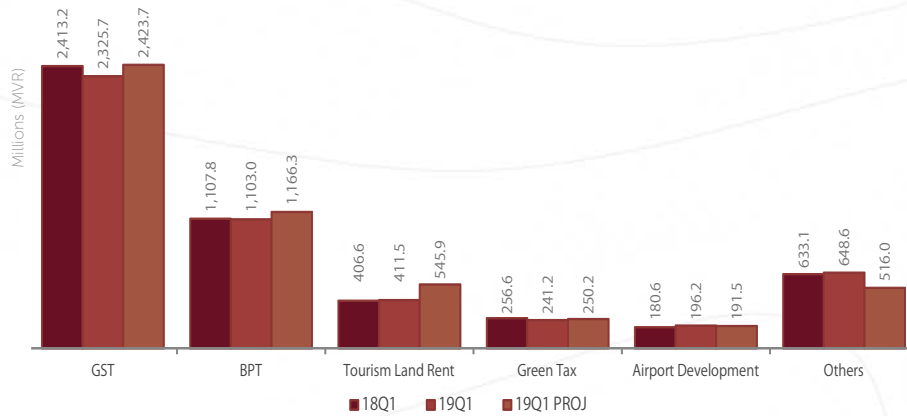
Collected tax revenues did not meet the forecasted amount due to non-payment from some of the taxpayers for GST, BPT and Green Tax.

NON-TAX REVENUES

An increment of MVR 33.46 million was observed for non-tax revenues when compared to 18Q1, and increased by MVR 9.08 million when compared to projection.

This is due to the receipt of Tourism Land Rent and Lease Period Extension Fee.

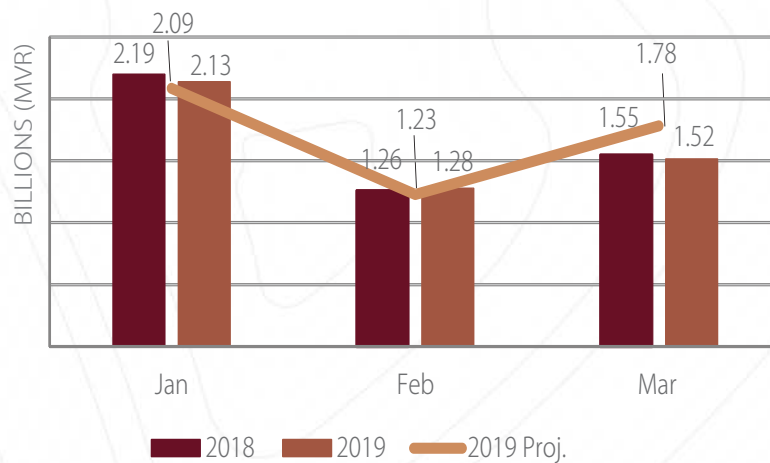
1.3  
TOP FIVE REVENUE CONTRIBUTORS OF 19Q1



Revenue	Compared to 18Q1	Compared to Projection	Share of 19Q1
GST	-3.6%	-4.0%	47.1%
BPT	-0.4%	-5.4%	22.4%
TOURISM LAND RENT	+3.1%	-23.2%	8.5%
GREEN TAX	-6.0%	-3.6%	4.9%
AIRPORT DEVELOPMENT FEE	+8.7%	+2.5%	4.0%

Top 5 revenue contributors for the quarter mutually accounted for 86.9% of the total revenue.

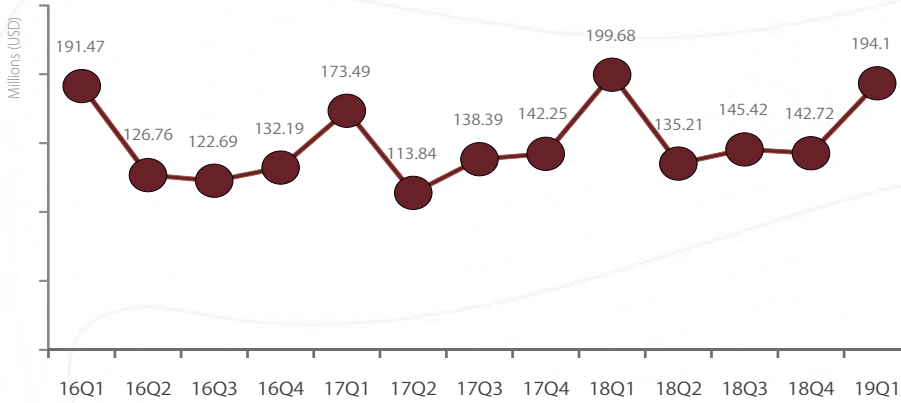
1.4  
COMPARISON AGAINST 18Q1 AND PROJECTION: MONTHLY



Months	Compared to 2018	Compared to Projection
January	-2.7%	+2.3%
February	+1.5%	+4.1%
March	-1.5%	-14.5%

## 2. USD REVENUE COLLECTION

### 2.1 USD COLLECTION

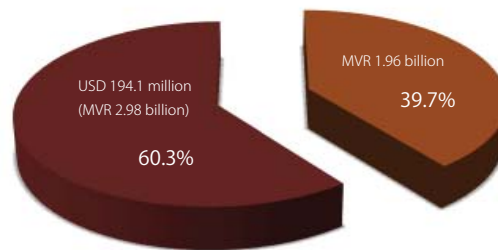


**USD 194.1 million**  
- 2.8%  
compared to 18Q1

The decrement in USD collection for 19Q1, in comparison to 18Q1, was due decrement in collection of TGST and GRT. Additionally no new islands were leased by the government in 19Q1, only subsequent fees were paid on Land Acquisition and Conversion Fee. The collection of Lease Period Extension Fee was not enough to set-off the decrement from TGST, GRT and Land Acquisition and Conversion Fee, which resulted in the decrement in USD revenue compared to 18Q1.

### 2.2 CURRENCY COMPOSITION

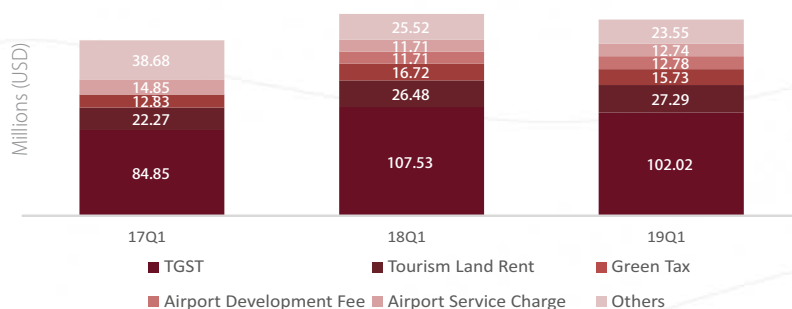
Revenue received in MVR accounts for 39.7% of the revenue, which is MVR 1.96 billion.



60.3% of the revenue was received in USD (USD 194.1 million), which is equivalent to MVR 2.98 billion.

2.3

USD REVENUE GROWTH

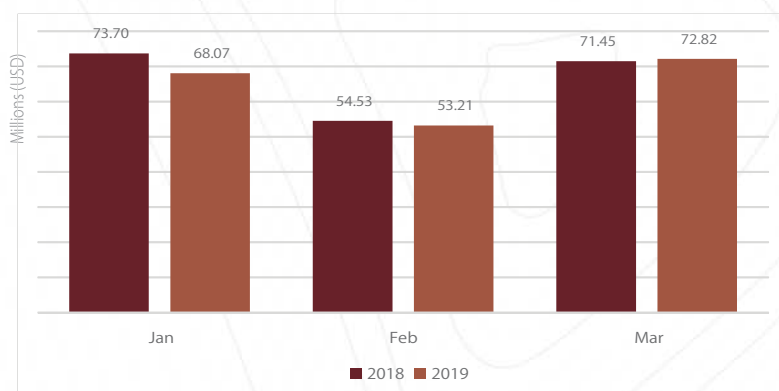


Revenue	Compared to 18Q1	Share of 19Q1
TGST	-5.1%	52.6%
TOURISM LAND RENT	+3.0%	14.1%
GREEN TAX	-5.9%	8.1%
AIRPORT DEVELOPMENT FEE	+9.1%	6.6%
AIRPORT SERVICE CHARGE	+8.8%	6.6%

The top five USD contributors mutually account for 87.9% of the total USD revenue.

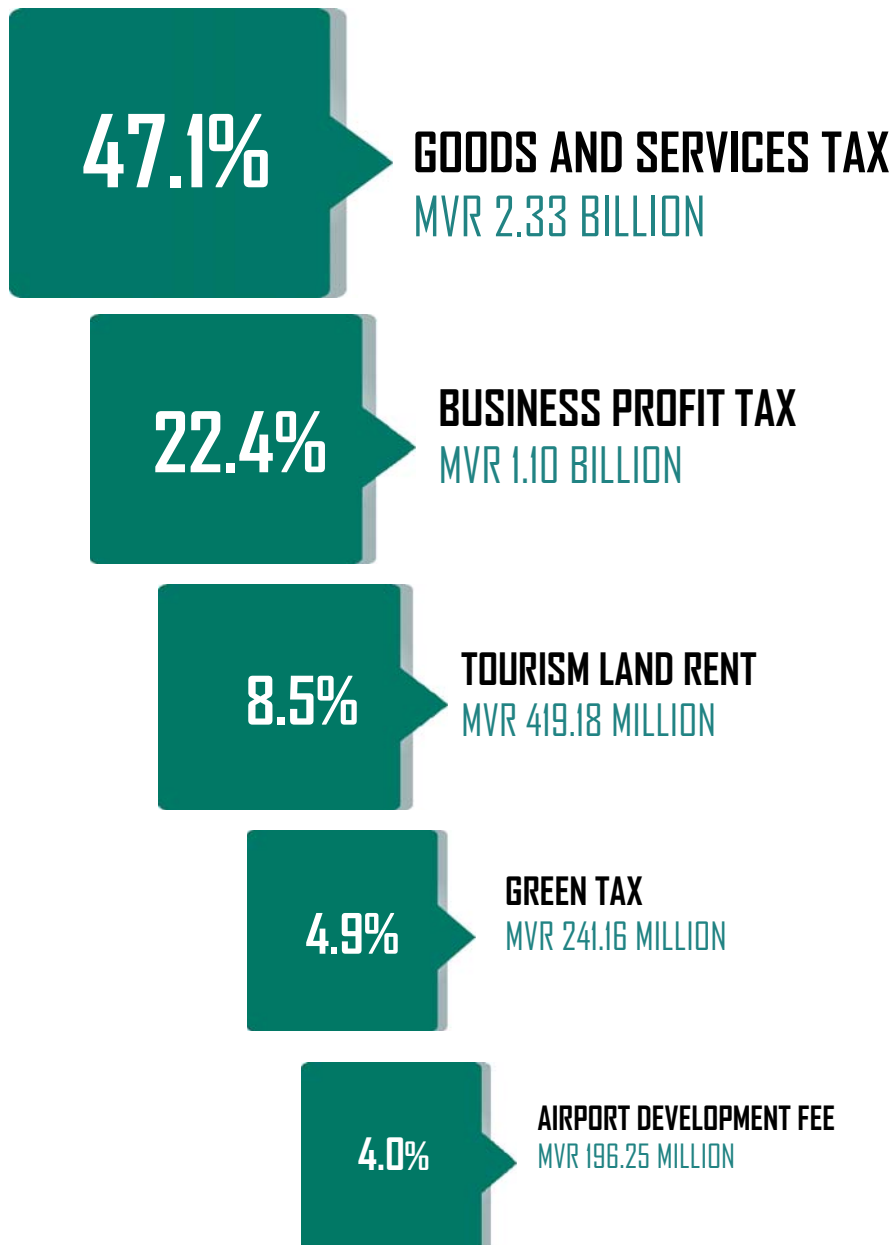
2.4

COMPARISON AGAINST 18Q1: MONTHLY



Months	Compared to 2018
January	-7.6%
February	-2.4%
March	+1.9%

# TOP REVENUE CONTRIBUTORS

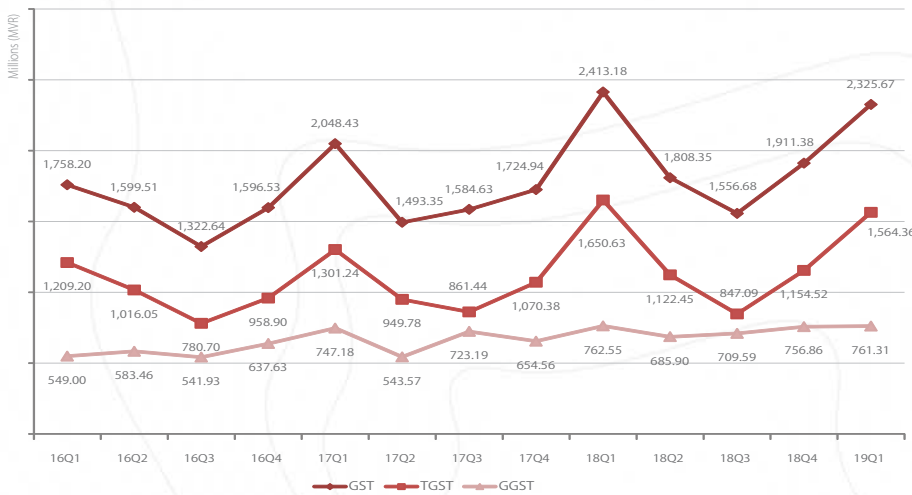


3.1

TOTAL GST COLLECTION

**MVR 2.33 billion**  
 - 3.6% compared to 18Q1  
 - 4.0% compared to projection for the quarter

67.3% of the GST collection relates to tourism sector, while the remaining 32.7 % relates to the GST from general sector in 19Q1.



3.2

TGST COLLECTION

**MVR 1.56 billion**  
 - 5.2% compared to 18Q1  
 - 4.9% compared to projection for the quarter

3.3

GGST COLLECTION

**MVR 761.31 million**  
 - 0.2% compared to 18Q1  
 - 2.1% compared to projection for the quarter

3.2

TGST COLLECTION

Despite the increment of tourist arrivals for the period by 9.6% compared to 18Q1, due to non-payment and non-filing from taxpayers, revenue from TGST decreased compared to 18Q1 and against projection for 19Q1.

3.3

GGST COLLECTION

GGST revenue depicts an upward trend over the quarters. However, the quarterly collection showed a small decrease compared to 18Q1. Also, a slight decrement of 2.1% was observed against projection, due to non-payment by GST by deadline.

### 3.4 TOTAL BPT COLLECTION

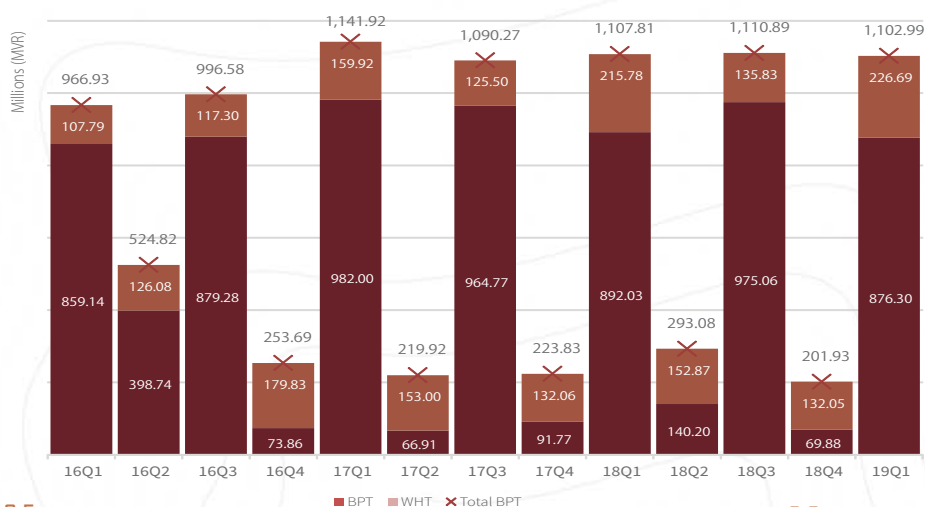
**MVR 1.10 billion**

- 0.4%  
compared to 18Q1

- 3.4%  
compared to projection for the quarter

Total BPT revenue consists of revenue received from the profit component of BPT and the collection of WHT.

In 19Q1, 79.4% of the BPT revenue relates to the profit component of while the remaining 20.6% relates to Withholding Tax revenue.



### 3.5 BPT PROFIT COMPONENT COLLECTION

**MVR 876.3 million**

- 1.8%  
compared to 18Q1

- 8.7%  
compared to projection for the quarter

### 3.6 WHT COLLECTION

**MVR 226.69 million**

+ 5.1%  
compared to 18Q1

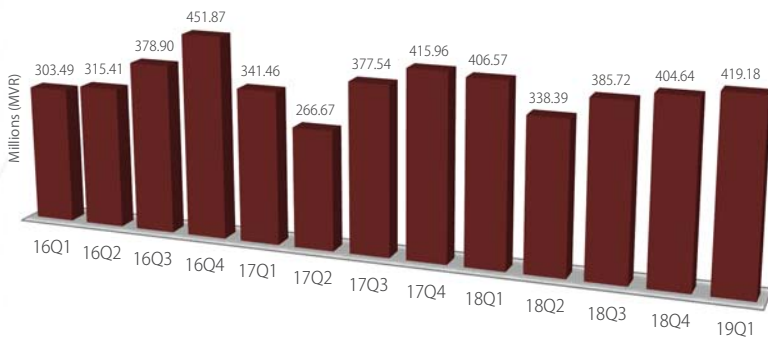
+ 9.8%  
compared to projection for the quarter

The fluctuations in the total BPT revenue over the quarters is dictated by the BPT deadlines (Interim and Final payment deadlines).

Deadline of the BPT Second Interim payment for tax year 2018 fell in 19Q1. However, BPT revenue fell compared to 18Q1 and projection for 19Q1. The main reason behind this decrement is the non-payment of 2018 second interim payments.

Withholding tax receipts in 19Q1 has increased compared to 18Q1 and the forecasted revenue for 19Q1. WHT receipts from Information and Communication sector, Tourism sector and Transportation and Storage sector were higher compared to 18Q1, leading to this favourable outcome.

### 3.7 TOURISM LAND RENT COLLECTION



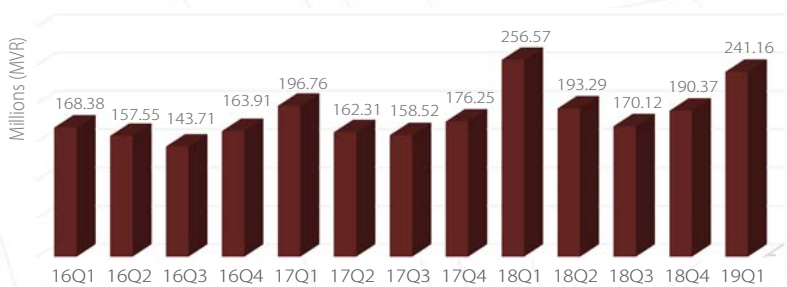
**MVR 419.18 million**

+ 3.1%  
compared to 18Q1

- 23.2%  
compared to projection for the quarter

The deadline of Tourism Land Rent for the second quarter of 2019 fell to 19Q1. As there were more taxpayers in the tax net, Tourism Land Rent surpassed the collection of 18Q1. However, due to non-payment of Tourism Land Rent by some of the taxpayers with developing establishments, Tourism Land Rent revenue fell significantly compared to projection. Furthermore, pursuant to the latest amendments brought to the Tourism Act, taxpayers with developing tourist establishments can opt to defer the Tourism Land Rent payment by opting to extend construction period; after paying Construction Period Extension Fee along with the administration fees. This also contributed towards the decrement in receipts compared to the projection.

### 3.8 GREEN TAX



**MVR 241.15 million**

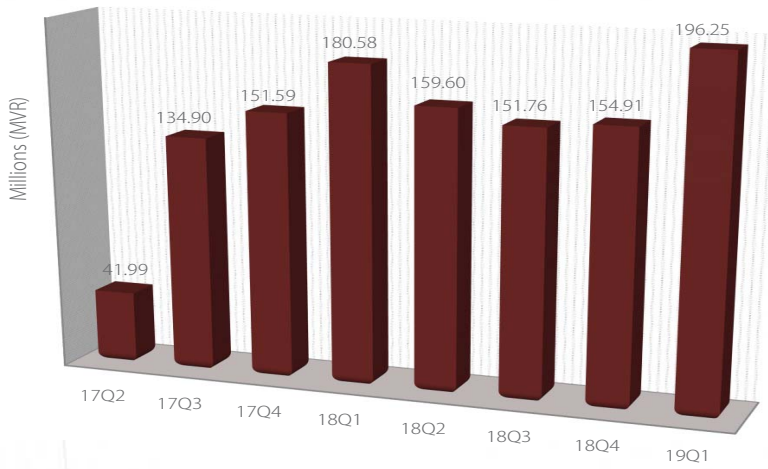
- 6.0%  
compared to 18Q1

- 3.6%  
compared to projection for the quarter

Revenue from Green Tax totaled to MVR 241.15 million. Despite the increment in tourist arrivals by 9.6% compared to 18Q1, due to failure of payment by deadline by some of the taxpayers, Green Tax revenue fell compared to projection. Additionally, in 18Q1, collection of arrears under MIRA's Enforcement policy was high compared to 19Q1.

3.9

AIRPORT DEVELOPMENT FEE



**MVR 196.25 million**

+ 8.7%  
*compared to 18Q1*

+ 2.5%  
*compared to projection for the quarter*

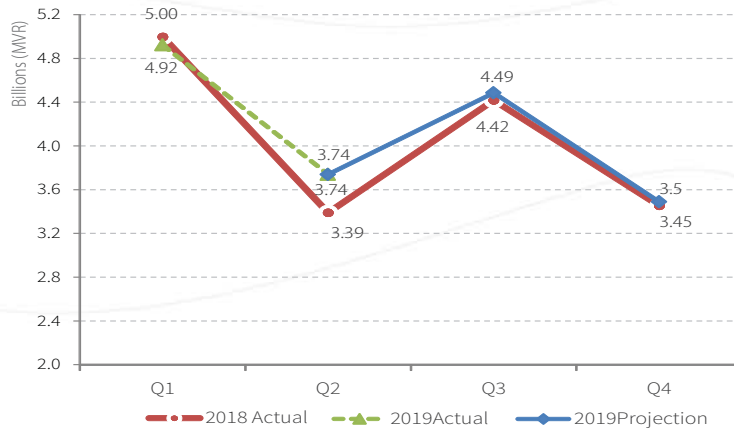
Quarterly revenue collection from Airport Development Fee, summed to 196.25 million. This is an increment of 8.7% compared to the collection of 18Q1.

Increment in departures led to this favourable outcome compared to 18Q1 and the forecasted revenue.

## 4. OUTLOOK

### 4.1

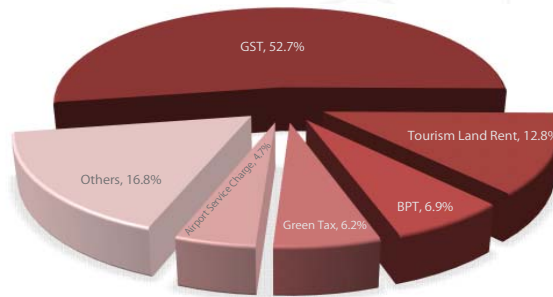
#### REVENUE OUTLOOK FOR 19Q2



MVR 3.74 billion is projected to be received in the second quarter of 2019, which is an increment of 10.3% compared to 18Q2

### 4.2

#### 19Q2 REVENUE BREAKDOWN



GST is expected to be the major revenue contributor in 19Q2 followed by Tourism Land Rent, as the deadline for the Tourism Land Rent for the third quarter of 2018 falls in 19Q2. Green Tax is expected to be the third highest revenue contributor for the upcoming quarter, as tourist arrivals are forecasted to be high for the next quarter. Similarly, as departures are expected to increase, Airport Service Charge is expected to be in the top five revenue contributors for 19Q2.

## B. ACTIVITIES DURING THE QUARTER



### TAX RULINGS ISSUED

**869** First amendment to the Tax Ruling TR-2018/865



### TAXPAYER AWARENESS PROGRAMS

**10** MIRAconnect  
training sessions  
(41 Participants)

**7** training sessions  
to new registrants  
(30 participants)

**13** information sessions  
to govt offices, schools, SOEs  
(503 participants)

**1** Promotional Videos  
(VISA fee online payment)

**1** session  
Tax Auditors Workshop  
(50 participants)

**30** media interviews



## COMPLIANCE

**3,365** compliance visits

**253** non-compliance notices issued

## AUDITS AND INVESTIGATIONS

Tax type	No of audits	Additional Tax Assessed (MVR)
BnPT	1	567,856
GGST	75	13,539,309
TGST	44	59,150,995
WHT	15	13,068,053
BPT	48	95,223,972
Green Tax	15	226,042
ATF	6	2,666,025
<b>Total</b>	<b>204</b>	<b>184,442,252</b>

**8** Investigation audits completed.  
additional tax assessed:  
**MVR 3,906,193**

**1** criminal investigation completed.

**204**

AUDITS

**MVR 184.4 million**  
ADDITIONAL TAX ASSESSED



# ENFORCED COLLECTION



**TOTAL ENFORCED COLLECTION MVR 387,026,027**

Amount recovered under:

- Dunning MVR 205,656,697
- Reminder calls/emails MVR 124,805,479
- Dues Clearance MVR 52,349,038
- Bank Account Freezing Policy MVR 2,038,757
- MIRA arrears MVR 1,664,492
- Through Legal action MVR 511,564

Final notices issued to 1,760 non-filers and 3,051 non-payers

Installment plans granted to 132 taxpayers in 19Q1



# REGISTRATIONS

Category	Registrants at the beginning of the quarter	New registrants	De-registrations	Net total
Business Registrants	34,871	1,024	238	35,657
GGST	11,515	352	394	11,473
TGST	1,751	119	13	1,857
Green Tax	830	110	5	935
Remittance Tax	26	-	-	26
Airport Service Charge	43	-	-	43
Bank Profit Tax	8	-	-	8

## OBJECTIONS

15

objections received

- 5 GGST
- 4 TGST
- 4 BPT
- 1 WHT
- 1 GRT



12

objections completed

- 2 GGST
- 1 TGST
- 9 BPT

## LEGAL ACTIONS



 0 cases filed by MIRA with Civil Court

 16 judgements passed in favour of MIRA

 13 case filed against MIRA

 0 judgements passed against MIRA

## HR MANAGEMENT



**275**

staff working at MIRA  
at the end of the quarter

**12**

staff recruited during the quarter

**16**

staff terminated/ released during the quarter

## TRAININGS AND CONFERENCES



### Overseas

**4** Conferences/seminars  
9 participants

**8** Trainings  
27 participants

### Local

**2** Conferences/seminars  
4 participants

### Scholarship

**24** Staff studying for ACCA  
on scholarship

# C. QUARTER IN PICTURES

**Jan 6**

Launched VISA fee Online payment service



**Feb 20**

Transfer Pricing consultant, Mr.Yadhav commences his deputation at MIRA



**Mar 5**

Batch 7 of Certificate I in Taxation of Maldives



**30 Jan**

Information session on 'Taxation in Maldives' to the students of Iskandhar School



**Feb 26**

MIRA's stall at the Business Convention 2019



**Mar 10**

Information session on 'Taxation in Maldives' to students of Dh.Atoll Education Center



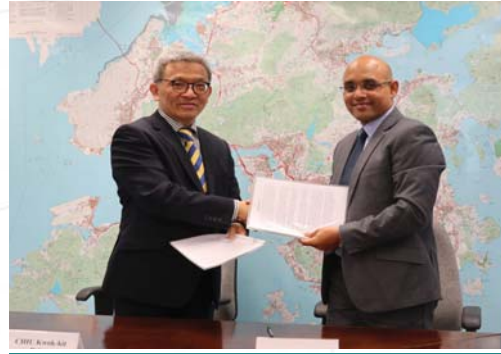
**Mar 12**

Information session on 'Taxation in Maldives' to staff of Local Government Authority



**Mar 18 - 22**

First round of negotiation for the Double Tax Avoidance Agreement (DTAA) with Hongkong



**Mar 31**

MIRA staff donated MVR 60,000 to Care Society



**Mar 31**

Tax Auditors Conference held for MIRA auditors



## D. DETAILED REVENUE FIGURES

**Table I** Total Revenue Contribution, 19Q1 and Comparison Against 18Q1 (MVR)

Description	19Q1	18Q1	Growth	% Share
<b>TAX REVENUES</b>	<b>3,909,490,469</b>	<b>4,006,930,646</b>	<b>-2.4%</b>	<b>79.2%</b>
Airport Service Charge	195,367,614	179,672,116	8.7%	3.9%
Bank Profit Tax	7,765	1,268,958	-99.4%	0.0%
BPT	876,299,769	892,032,651	-1.8%	17.8%
Green Tax	241,157,437	256,574,391	-6.0%	4.9%
GGST	761,309,841	762,547,441	-0.2%	15.5%
TGST	1,564,349,402	1,650,632,249	-5.2%	31.8%
Land Sales Tax	7,819,775	7,888,896	-0.9%	0.2%
Remittance Tax	26,285,702	27,980,386	-6.1%	0.5%
Revenue Stamp	10,198,888	12,552,340	-18.7%	0.2%
WHT	226,694,276	215,781,218	5.1%	4.6%
<b>NON-TAX REVENUES</b>	<b>1,024,306,192</b>	<b>990,849,244</b>	<b>3.4%</b>	<b>20.8%</b>
Airport Development Fee Charge	196,247,501	180,580,838	8.7%	4.0%
Business Permits <sup>1</sup>	20,559,252	19,894,980	3.3%	0.4%
Construction Period Extension Fee	27,680,384	16,790,550	64.9%	0.6%
Corporate Social Responsibility Fee	-	7,680,000	-100.0%	0.0%
Fines	67,958,975	68,817,982	-1.2%	1.4%
Land Acquisition and Conversion Fee	2,816,799	96,790,369	-97.1%	0.1%
Lease Period Extension Fee	76,500,000	-	-	1.6%
Non-tourism Property Income <sup>2</sup>	36,228,610	41,356,158	-12.4%	0.7%
Ownership Transfer Tax	153,550	306,750	-49.9%	0.0%
Proceeds from Sale of Assets <sup>3</sup>	5,912,590	3,355,563	76.2%	0.1%
Resident Permit	86,357,890	73,939,250	16.8%	1.8%
Royalties <sup>4</sup>	30,366,789	23,058,100	31.7%	0.6%
Tourism Administration Fee	3,064,000	4,604,000	-33.4%	0.1%
Tourism Land Rent	419,182,210	406,570,059	3.1%	8.4%
Vehicle Fee	30,830,567	24,395,714	26.4%	0.6%
Vessels Fee	8,255,173	9,384,646	-12.0%	0.2%
Zakat Al-Mal	11,112,872	10,850,471	2.4%	0.2%
Others <sup>5</sup>	1,079,029	2,473,815	-56.4%	0.0%
<b>Total</b>	<b>4,933,796,661</b>	<b>4,997,779,890</b>	<b>-1.3%</b>	<b>100%</b>

<sup>1</sup> **Business Permits:** Company Annual Fee, Restaurant, Café, Canteen Fee, Flat Maintenance Fee, Partnership Fees, Import Trade Fee, Co-operative Society Fees, Sole Trader Registration Fee, Trade Registry Fee, Foreign Investment Administration Annual Fee, Company Registration Fee, Foreign Business Fee, Dive School Registration Fee, Guest House Registration Fee, Other Registrations & License, Motor Vehicle and Vessel, Bank Mortgage Registration Fee, Sale of Tender Documents, Sale of Pass

<sup>2</sup> **Non-tourism Property Income:** Uninhabited Islands Rent, Government Buildings Rent, Commercial Land Rent, Rent from land for Industry, Longterm Agricultural leased islands rent, Rent from Floating Jetty, Uninhabited Islands Administration Fee

<sup>3</sup> **Proceeds from Sale of Assets:** Sale of items at auction, Sale of Government Buildings, Sale of Government Lands

<sup>4</sup> **Royalties:** Duty Free Royalty, Foreign Investment Royalty, Fishing Royalty, Fuel re-export Royalty, Re-Export Royalty, Yellowfin Tuna Export Royalty, Skipjack Industry Royalty

<sup>5</sup> **Others:** Other Registration and License fees, Reimbursement from previous year's budget, Sadaqa/Donation, Loan repayment & National student loan

**Table 2 Total USD Revenue Contribution, 19Q1(USD)**

Description	19Q1	% Share
TGST	102,016,742	52.7%
Tourism Land Rent	27,286,157	13.8%
Green Tax	15,726,595	8.1%
BPT	14,652,849	7.6%
Airport Development Fee	12,777,710	6.6%
Others	31,052,360	11.2%
<b>Total</b>	<b>194,102,619</b>	<b>100.0%</b>

\*Others: Airport Service Charge, Business Permits, BPT, Fines, Construction Period Extension Fee, CSR Fee, Land Acquisition and Conversion Fee, Royalties, Ownership Transfer Tax, Tourism Administration Fee, Other fees and charges, Vessel Fee

**Table 3 Comparison Against Projection (MVR)**

Description	Actual 19Q1	Projection 19Q1	% Variance
<b>TAX REVENUES</b>	<b>3,909,490,469</b>	<b>4,078,267,531</b>	<b>-4.1%</b>
Airport Service Charge	195,367,614	191,462,020	2.0%
Bank Profit Tax	7,765	-	-
BPT	876,299,769	959,783,042	-8.7%
Green Tax	241,157,437	250,154,441	-3.6%
GGST	761,309,841	777,912,977	-2.1%
TGST	1,564,349,402	1,645,813,215	-4.9%
Land Sales Tax	7,819,775	8,105,000	-3.5%
Remittance Tax	26,285,702	27,282,684	-3.7%
Revenue Stamp	10,198,888	11,274,654	-9.5%
WHT	226,694,276	206,479,496	9.8%
<b>NON-TAX REVENUES</b>	<b>1,024,306,192</b>	<b>1,015,222,454</b>	<b>0.9%</b>
Airport Development Fee	196,247,501	191,462,020	2.5%
Business Permits <sup>1</sup>	20,559,252	20,892,738	-1.6%
Construction Period Extension Fee	27,680,384	16,714,875	65.6%
Corporate Social Responsibility Fee	-	10,374,750	-100.0%
Fines	67,958,975	44,592,344	52.4%
Land Acquisition and Conversion Fee	2,816,799	8,287,573	-66.0%
Lease Period Extension Fee	76,500,000	-	-
Non-tourism Property Income <sup>2</sup>	36,228,610	39,376,653	-8.0%
Ownership Transfer Tax	153,550	383,500	-60.0%
Proceeds from Sale of Assets <sup>3</sup>	5,912,590	4,700,319	25.8%
Resident Permit	86,357,890	72,312,555	19.4%
Royalties <sup>4</sup>	30,366,789	21,105,773	43.9%
Tourism Administration Fee	3,064,000	4,611,000	-33.6%
Tourism Land Rent	419,182,210	545,924,752	-23.2%
Vehicle Fee	30,830,567	25,719,881	19.9%
Vessels Fee	8,255,173	8,763,722	-5.8%
Zakat Al-mal	11,112,872	-	-
Others <sup>5</sup>	1,079,029	-	-
<b>Total</b>	<b>4,933,796,661</b>	<b>5,093,489,985</b>	<b>-3.1%</b>

\* Refer to Table 1 footnotes for details

**Table 4** Multi-year Summary (MVR in millions)

Description	Actual 16Q1	Actual 17Q1	Actual 18Q1	Actual 19Q1
<b>TAX REVENUES</b>	<b>3,047.3</b>	<b>3,662.2</b>	<b>4,006.9</b>	<b>3,909.5</b>
Airport Service Charge	136.0	227.8	179.7	195.4
Bank Profit Tax	0.3	-	1.3	0.0
BPT	859.1	982.0	892.0	876.3
Green Tax	168.4	196.8	256.6	241.2
GGST	549.0	747.2	762.5	761.3
TGST	1,209.2	1,301.2	1,650.6	1,564.3
Land Sales Tax	6.5	7.6	7.9	7.8
Remittance Tax	-	30.2	28.0	26.3
Revenue Stamp	10.8	9.6	12.6	10.2
Tourism Tax	0.1	-	-	-
WHT	107.8	159.9	215.8	226.7
<b>NON-TAX REVENUES</b>	<b>1,340.2</b>	<b>902.0</b>	<b>810.3</b>	<b>1,024.3</b>
Airport Development Fee			180.6	196.2
Business Permits <sup>1</sup>	13.4	17.7	19.9	20.6
Construction Period Extension Fee	-	16.6	16.8	27.7
Corporate Social Responsibility Fee	-	13.0	7.7	-
Fines	36.3	53.8	68.8	68.0
Land Acquisition and Conversion Fee	480.9	282.1	96.8	2.8
Lease Period Extension Fee	369.6	-	-	76.5
Non-tourism Property Income <sup>2</sup>	29.9	38.1	41.4	36.2
Ownership Transfer Tax	-	0.5	0.3	0.2
Proceeds from Sale of Assets <sup>3</sup>	2.1	5.6	3.4	5.9
Resident Permit	62.5	65.2	73.9	86.4
Royalties <sup>4</sup>	18.2	18.5	23.1	30.4
Tourism Administration Fee	-	6.1	4.6	3.1
Tourism Land Rent	303.5	341.5	406.6	419.2
Vehicle Fee	19.4	22.2	24.4	30.8
Vessels Fee	3.6	8.1	9.4	8.3
Zakat Al-mal	-	12.5	10.9	11.1
Others <sup>5</sup>	0.8	0.7	2.5	1.1
<b>Total</b>	<b>4,387.5</b>	<b>4,564.2</b>	<b>4,997.8</b>	<b>4,933.8</b>

**Table 5** Reported Sales from Tourism Categories (USD)

Description	19Q1	18Q1	Growth
Tourist resort	1,105,643,497	1,048,968,727	82.7%
Other Facility	335,777,383	336,006,255	2.3%
Diving School	131,439,379	118,000,426	13.7%
Tour operator	87,849,328	87,883,059	-2.3%
Domestic air transport	71,992,861	65,157,971	1.7%
Shops	63,821,129	65,433,076	16.2%
Water sports facility	58,032,652	49,157,183	-8.3%
Spa	46,362,966	47,365,867	-10.6%
Tourist vessel	41,795,638	42,713,839	8.2%
Tourist hotel	21,809,616	22,059,279	-9.0%
Tourist guest house	17,913,761	16,796,124	5.4%
Picnic Island	3,117,351	3,560,479	3.2%
Foreign tourist vessel's agent	473,297	498,753	0.3%
	<b>1,986,028,858</b>	<b>1,903,601,038</b>	<b>4.3%</b>



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